



RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

Ref.: RSL/24-25/CS

To,

October 11, 2024

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam

This has reference to our earlier disclosure dated 29th August, 2024 under Regulation 30 of the SEBI (Listing Obligation and disclosure Listing Requirements) 2015, Regulations, hereinafter referred as ("Listing regulations"), where we have informed that, Company had received an order dated 27th August, 2024 passed by Chief General Manager, Securities and Exchange Board of India (SEBI), received by us on August 28, 2024 for imposition of Penalty of Rs. 7,00,00,000/- (Rupees Seven Crore Only) for alleged contravention of various provisions of Section 12A(b) and (c) of SEBI Act, Regulation 3 of PFUTP Regulations and read with Regulation 4(1), 4(2), 5, 33(1), 34(3) and 48 of LODR Regulations.

Now, Company has filed an appeal against the said penalty before the Securities Appellate Tribunal ("SAT"), Mumbai on 10th October, 2024 at 11:09 p.m.

Further, the information pursuant to Regulation 30 of Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and para 8.2 of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, to the extent applicable to the matter, is as follows:

a. The details of any change in the status and/ or any development in relation to such proceedings:

Against the order passed by the Chief General Manager, Securities and Exchange Board of India, the Company had preferred an appeal before the Appellate Authority i.e. Securities Appellate Tribunal ("SAT"). Vide its order dated 28.08.2024, which has been received by the Company on August 29, 2024.

- b. **In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings:**

Against the order passed by the Chief General Manager, Securities and Exchange Board of India, the Promoters had preferred an appeal before the Appellate Authority i.e. Securities Appellate Tribunal ("SAT"). Vide its order dated 28.08.2024.

- c. **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity:**

No such settlement has taken place in the matter.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary & Compliance Officer
Encl.: As above